

PAKISTAN MERCANTILE EXCHANGE LIMITED
TRADING RIGHTS ENTITLEMENT (TRE) CERTIFICATE

This is to certify that

M/s. Trade Smart Securities (Private) Limited
[formerly H.M. Idress H. Adam (Private) Limited]
has been granted Universal Trading Rights at
the Pakistan Mercantile Exchange Limited
under the Memorandum and Articles of Association
and subject to the Rules and Regulations of the Exchange.

Given under our hands and the seal of the Exchange at Karachi
on this 2nd day of October 2017.


Head of Membership


Managing Director (Acting)

Note: This certificate has been issued on October 12, 2023 due to change of company name.